

# University Financial Support 2012/13



University of  
HUDDERSFIELD

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Inspiring tomorrow's professionals



# Student Finance



- Tuition Fees - Graduate Contribution
- National Scholarship Scheme
- Maintenance Grant
- Maintenance Loan

# Tuition Fees - Graduate Contribution



- Universities can charge up to £9,000 per year
- NO STUDENT NEEDS TO PAY WHILE THEY STUDY
- Government pays all tuition costs while the student studies
- Graduate repays based on earnings through tax system
- National Scholarship Scheme

# Grants – for living expenses



- Means tested non repayable grant of up to £3250 from the government.
- Maximum grant payable for household incomes below £25,000.
- Partial grants for incomes up to £42,600
- Targeted University bursary schemes

# Student Maintenance Loans (2012/13)

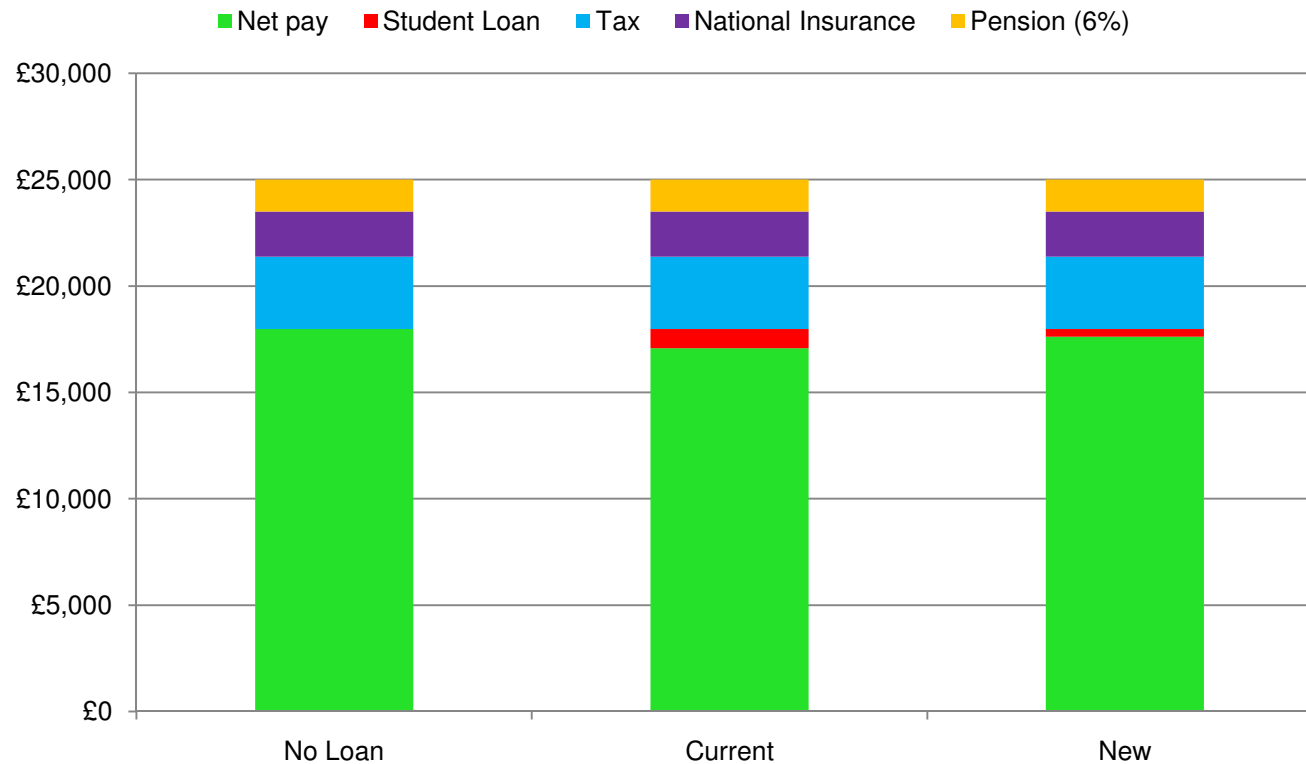


- Available to all full time students
- London - £7675
- Elsewhere - £5500
- Parental home - £4375
- Maintenance loan is reduced by £0.50 for every £1 of maintenance grant received.
- 28% of Maintenance loan is means tested for incomes above £50,000.

# Paying it Back

Income Each Year	Monthly repayment	Repayment as a Percentage of Income
Up to £21,000	0	0
£22,000	£7.50	0.6
£23,000	£15	1.1
£24,000	£22.50	1.5
£25,000	£30	1.9

# Graduate on £25k



# How to Apply



## Student Finance England

- Online application form – available from December.
- Who, where, what.
- Income assessment

# Sources of Student Finance



- Maintenance Loans
- Grants
- Banks – agreed interest free overdrafts
- Part-time/vacation work - “job shops”
- Savings
- Family

# Further Information



- Seek advice and guidance
- [www.bis.gov.uk](http://www.bis.gov.uk)
- [www.slc.co.uk](http://www.slc.co.uk)
- [www.direct.gov.uk/studentfinance](http://www.direct.gov.uk/studentfinance)